



Consulting and Training | Reach New Heights

Course Name

Inventory Optimization and Spare Parts Management

Sector Name

Procurement & Supply Chain Operations

Document Type

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Inventory Optimization and Spare Parts Management

Course Introduction

This training course is designed to provide participants with comprehensive knowledge and skills in effectively managing inventory and optimizing spare parts within organizations.

This course focuses on equipping participants with the tools and techniques necessary to achieve optimal inventory levels, reduce costs, and ensure the availability of critical spare parts. Participants will learn key concepts of inventory management, spare parts optimization, demand forecasting, and strategic decision-making to enhance overall operational efficiency.

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Inventory Optimization and Spare Parts Management

Target Audience

- ✓ Procurement Manager / Supervisor
- ✓ Procurement officer/assistant
- ✓ Purchase officer
- ✓ Vendor manager
- ✓ Supplier relationship officer
- ✓ Purchase coordinator
- ✓ International Buyer
- ✓ Category purchasing manager
- ✓ Supply chain officer- Procurements
- ✓ Logistics Professionals
- ✓ Distribution Managers
- ✓ Working in this field
- ✓ Those who want to start a career in this field

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Inventory Optimization and Spare Parts Management

Learning Objectives

- ✓ Understand the principles and importance of inventory optimization and spare parts management.
- ✓ Implement inventory control techniques to achieve optimal stock levels.
- ✓ Develop demand forecasting models for accurate inventory planning.
- ✓ Apply strategic decision-making processes for spare parts management.
- ✓ Identify and implement cost-effective inventory optimization strategies.

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Inventory Optimization and Spare Parts Management

Course Outline

✓ Day 01

Introduction to Inventory Management

- ✓ Overview of inventory management and its significance
- ✓ Key principles and objectives of inventory optimization
- ✓ Inventory classification and ABC analysis
- ✓ Economic order quantity (EOQ) and reorder point calculations

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Course Outline

✓ Day 02

Demand Forecasting and Inventory Planning

- ✓ Techniques for demand forecasting and trend analysis
- ✓ Inventory planning and safety stock determination
- ✓ Just-in-Time (JIT) and lean inventory management principles
- ✓ Vendor-managed inventory (VMI) and consignment inventory practices

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Course Outline

✓ Day 03

Spare Parts Management Strategies

- ✓ Importance of spare parts management in operational efficiency
- ✓ Criticality analysis and spare parts classification
- ✓ Strategic decision-making for spare parts procurement and stock levels
- ✓ Maintenance, repair, and operations (MRO) inventory management
- ✓ Inventory Optimization and Continuous Improvement

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Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
June 7, 2027	June 9, 2027	3 days	3950.00 \$	Spain , Barcelona
Aug. 16, 2027	Aug. 18, 2027	3 days	3250.00 \$	UAE , Dubai
April 5, 2027	April 7, 2027	3 days	3250.00 \$	UAE , Abu Dhabi
Dec. 14, 2026	Dec. 16, 2026	3 days	3250.00 \$	UAE , Dubai

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