



Consulting and Training | Reach New Heights

Course Name

Effective Budgeting and Cost Control

Sector Name

Finance, Accounting and Banking

Document Type

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Effective Budgeting and Cost Control

Course Introduction

This training course is designed to provide participants with the relevant concepts on budgeting and cost control. The course highlights topics such as budgeting and cost analysis, Traditional vs. Advanced Techniques in Cost-control, role of budgeting and cost control in contemporary organizations, and concepts on Cutting costs and improving effectiveness.

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Target Audience

- ✓ Executives who have strategic financial oversight of their unit or organization
- ✓ Finance-related roles
- ✓ Accounting-related roles
- ✓ Marketing Managers
- ✓ Financial managers
- ✓ Affiliate marketing leaders
- ✓ Career Enhancers
- ✓ Digital Innovators
- ✓ Business owner / Entrepreneur
- ✓ General / Senior Accountant
- ✓ Business Project Manager
- ✓ Bank Branch Manager
- ✓ Structured Finance Senior Relationship Manager
- ✓ Finance Transformation Manager
- ✓ Risk Manager
- ✓ Investment Analyst

Effective Budgeting and Cost Control

Learning Objectives

- ✓ Identify the essential concepts of accounting, budgets, and finance, and their role in setting budgets and controlling costs.
- ✓ Develop a budgeting process based on cost measurement.
- ✓ Master building and developing budgets according to the organization's nature.
- ✓ Master controlling the strategic costs.
- ✓ Identify and apply cost reduction methods.
- ✓ Master analyzing the relationship between cost, volume of production, and profits.
- ✓ Master the identification and development of cost management steps according to the organization's perspective.
- ✓ Integrate performance budgeting into the organization's budget formulation process.

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Course Outline

✓ Day 01

Introduction: Building a Common Financial Language

- ✓ How budgeting and cost control affect the contemporary organization.
- ✓ The 21st-century business imperative: delivering value added (but to whom?)
- ✓ Cross-functional process-view of the organization
- ✓ Financial vs. Managerial accounting (decision making)
- ✓ Integrate financial and non-financial aspects

Contributing effectively to Strategic Planning

- ✓ Budgeting and Cost Analysis
- ✓ Cost concepts and terminology
- ✓ Different costs for different purposes
- ✓ Fixed Vs Variable costs: the Cost-Volume-Profit analysis model
- ✓ Contribution Margin analysis
- ✓ Manufacturing vs. non-manufacturing costs
- ✓ Period Vs. Product costs: inventory evaluation and control

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Course Outline

✓ Day 02

Linking Budgeting and Forecasting into the Business's Strategy

Traditional vs. Advanced Techniques in Cost-Control

- ✓ Under-costing and over-costing: the consequences for profitability
- ✓ How to refine a costing system?
- ✓ Indirect (OH) Vs. Direct costs: Traditional Cost Allocations systems Vs. Activity-Based Costing (ABC)
- ✓ Cost hierarchy & Cost drivers
- ✓ Linking resources, activities, and management
- ✓ Introducing Activity-Based Budgeting (ABB) and Management (ABM)

Preparing Rolling Forecasts

- ✓ Role of forecasts and the link to strategy
- ✓ Comparing and contrasting budgets and forecasts
- ✓ Identifying key business drivers
- ✓ The rolling forecast process
- ✓ Forecasting methods

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Course Outline

✓ Day 03

Applying best practice' risk management and control in your area

- ✓ Role of risk management in corporate governance
- ✓ Finance' role in supporting risk management
- ✓ Cost / Effective risk management in Finance's own processes

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Course Outline

✓ Day 04

Cutting costs and improving effectiveness

- ✓ Role of cost management in the business strategy
- ✓ Cost management and motivation
- ✓ Embedding cost control in the business
- ✓ Role of Finance in Cost Control

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Course Outline

✓ Day 05

Beyond the Budgets: Balanced scorecards and Six-sigma

- ✓ Broadening performance measurement systems
- ✓ The key role of customer satisfaction and business process reengineering
- ✓ Beyond budgeting: integrating financial and non-financial issues
- ✓ Introducing the Balanced Scorecard
- ✓ Introducing the Strategy Maps

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Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
July 27, 2026	July 31, 2026	5 days	4950.00 \$	Netherlands , Amsterdam
May 10, 2027	May 14, 2027	5 days	4250.00 \$	UAE , Dubai
Oct. 26, 2026	Oct. 30, 2026	5 days	4250.00 \$	UAE , Dubai
Jan. 25, 2027	Jan. 29, 2027	5 days	4250.00 \$	UAE , Dubai

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