



Consulting and Training | Reach New Heights

Course Name

Lay time and Demurrage

Sector Name

HR Strategy and Training

Document Type

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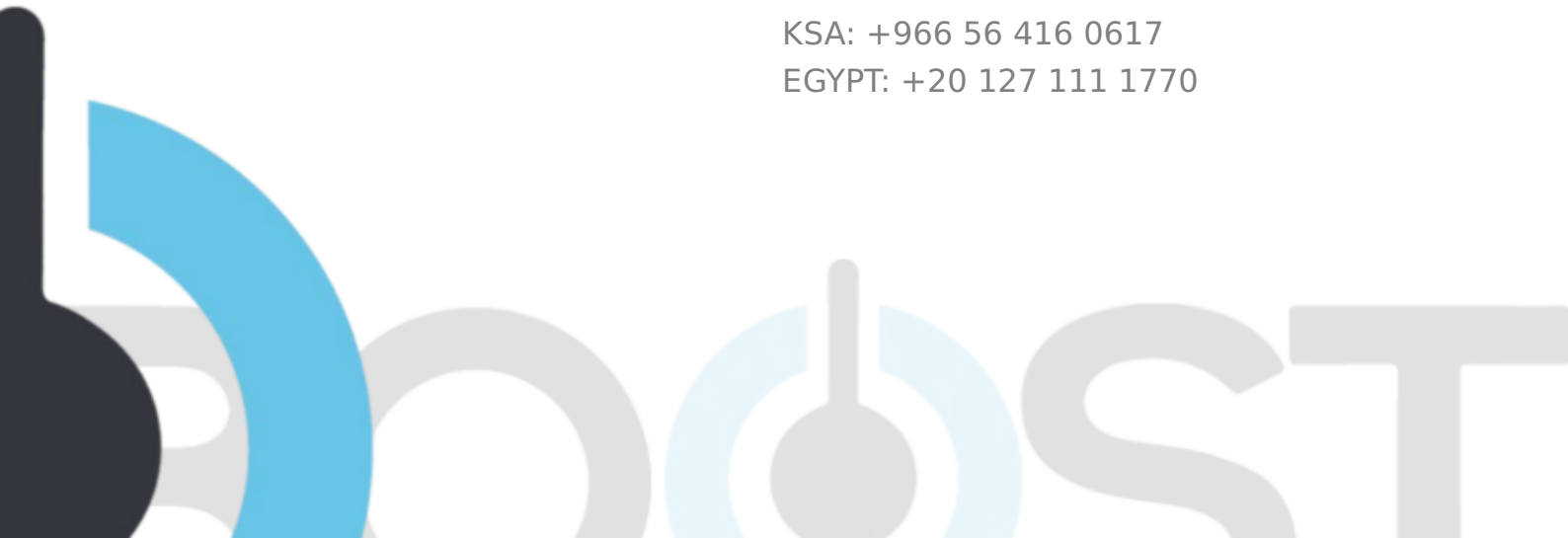
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Lay time and Demurrage

Course Introduction

Laytime and demurrage are critical commercial concepts in shipping and maritime contracts, directly impacting costs, operational efficiency, and contractual disputes. Misunderstanding or mismanaging laytime calculations and demurrage claims often leads to financial losses, strained relationships, and prolonged legal conflicts.

Developed by **Boost**, this course provides an intermediate-level, practical understanding of laytime and demurrage within charterparty agreements. The program focuses on interpretation, calculation, and application rather than legal theory, enabling participants to manage time-related obligations confidently and minimize commercial risk.

Boost's Laytime and Demurrage – Intermediate course equips professionals with the knowledge to handle real-life laytime scenarios, assess demurrage exposure, and manage claims effectively.

Lay time and Demurrage

Target Audience

- ✓ Shipping and maritime professionals
- ✓ Chartering, operations, and commercial teams
- ✓ Port and terminal operators
- ✓ Claims and contract administrators
- ✓ Professionals dealing with voyage and time charters

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Learning Objectives

- ✓ Understand the commercial purpose of laytime and demurrage
- ✓ Interpret laytime-related clauses in charterparty contracts
- ✓ Calculate laytime accurately under different operational scenarios
- ✓ Identify events that affect laytime counting
- ✓ Assess demurrage and dispatch implications
- ✓ Manage laytime and demurrage claims professionally

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Lay time and Demurrage

Course Outline

✓ DAY 01

Foundations of Laytime and Demurrage

Module 1: Understanding Laytime in Shipping Operations

- ✓ Purpose and commercial importance of laytime
- ✓ Laytime vs. voyage duration
- ✓ Operational and financial implications

Module 2: Introduction to Demurrage and Dispatch

- ✓ Demurrage vs. dispatch
- ✓ When demurrage becomes payable
- ✓ Cost impact on charterers and owners

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Course Outline

✓ Day 02

Laytime Clauses and Charterparty Interpretation

Module 3: Common Laytime Clauses

- ✓ Defining laytime in charterparties
- ✓ Fixed laytime vs. calculated laytime
- ✓ Importance of contract wording

Module 4: Notice of Readiness (NOR)

- ✓ Validity and timing of NOR
- ✓ When laytime starts
- ✓ Common NOR-related disputes

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Course Outline

✓ Day 03

Laytime Calculation Principles

Module 5: Counting Laytime

- ✓ Working time vs. running time
- ✓ Commencement and cessation of laytime
- ✓ Laytime calculations step by step

Module 6: Interruptions and Exceptions

- ✓ Weather, strikes, and breakdowns
- ✓ Force majeure and operational delays
- ✓ Impact of exceptions on laytime

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Course Outline

✓ Day 04

Demurrage, Dispatch, and Claims Handling

Module 7: Demurrage Calculation and Liability

- ✓ Calculating demurrage amounts
- ✓ Who pays and when
- ✓ Practical implications for cash flow

Module 8: Managing Laytime and Demurrage Claims

- ✓ Documentation requirements
- ✓ Time bars and notices
- ✓ Avoiding common claim errors

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Course Outline

✓ Day 05

Risk Management and Best Practices

Module 9: Reducing Laytime and Demurrage Exposure

- ✓ Operational planning and coordination
- ✓ Contract review best practices
- ✓ Communication between stakeholders

Module 10: Case-Based Application

- ✓ Practical scenarios and examples worked
- ✓ Common pitfalls and lessons learned
- ✓ Improving future contract performance

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Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
March 15, 2027	March 19, 2027	5 days	5950.00 \$	Switzerland , Zurich
June 7, 2027	June 11, 2027	5 days	4250.00 \$	UAE , Abu Dhabi
Sept. 20, 2027	Sept. 24, 2027	5 days	4250.00 \$	UAE , Abu Dhabi
Nov. 16, 2026	Nov. 20, 2026	5 days	4250.00 \$	UAE , Dubai

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info@boostuae.com info@boostorg.com

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