

Course Name

Risk Management and Decision Making

Sector Name

Project & Contract Management

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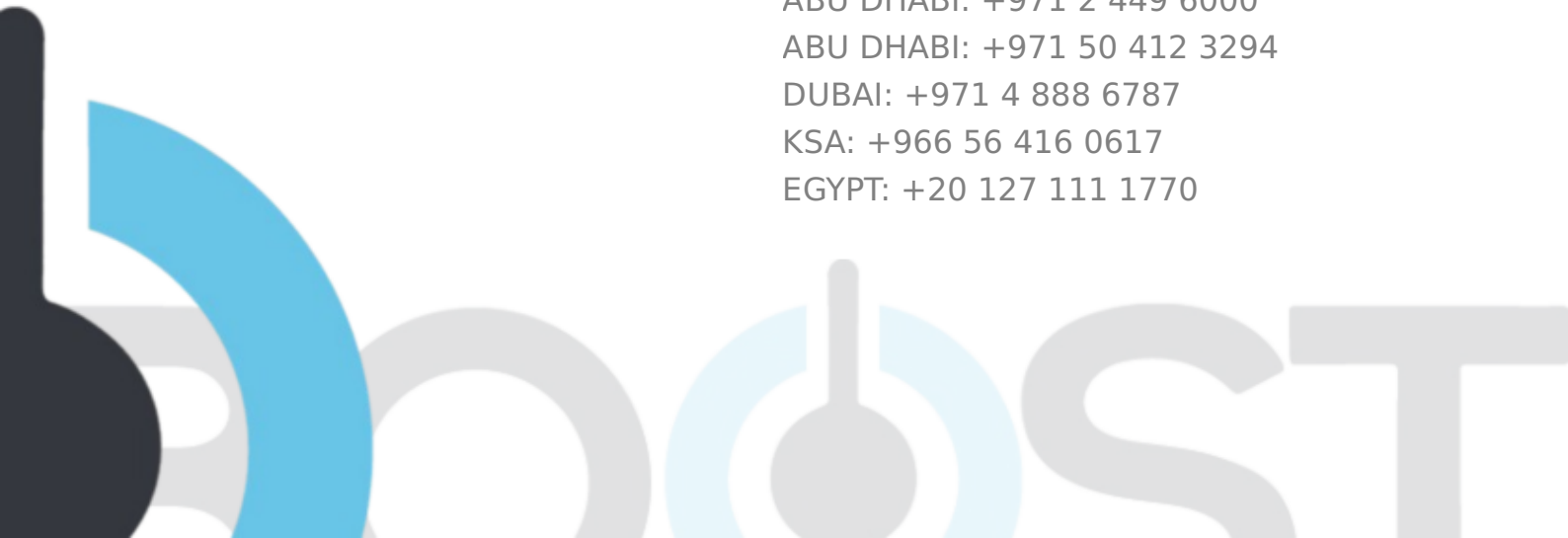
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Risk Management and Decision Making

Course Introduction

Effective risk management and sound decision-making are essential for organizational success in an increasingly complex and uncertain environment. Leaders and professionals must be able to identify risks, evaluate potential impacts, and make informed decisions that balance opportunity and risk.

This course provides participants with structured approaches, tools, and frameworks to manage uncertainty and support strategic, operational, and tactical decision-making. Participants will explore practical risk management techniques combined with decision-making models used in real-world organizational contexts.

The program emphasizes analytical thinking, risk-based prioritization, and judgment under uncertainty, enabling participants to enhance decision quality while aligning outcomes with organizational objectives.

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Risk Management and Decision Making

Target Audience

- ✓ Risk Management Professionals
- ✓ Senior Executives & Department Heads
- ✓ Business Managers & Team Leaders

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Learning Objectives

- Identify and assess risks that impact organizational objectives.
- Apply structured risk management frameworks to decision-making.
- Analyze alternatives and evaluate trade-offs under uncertainty.
- Use qualitative and quantitative tools to support risk-based decisions.
- Improve decision outcomes through monitoring, review, and learning.

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Risk Management and Decision Making

Course Outline

✓ DAY 01

Foundations of Risk Management and Decision Making

- ✓ Concepts and types of risk (strategic, operational, financial, compliance)
- ✓ Risk management frameworks and standards
- ✓ Relationship between risk, uncertainty, and decision-making
- ✓ Risk appetite, tolerance, and governance
- ✓ Common decision-making biases and errors

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Risk Management and Decision Making

Course Outline

✓ Day 02

Risk Identification and Assessment

- Risk identification techniques and tools
- Risk analysis and evaluation methods
- Qualitative and quantitative risk assessment
- Risk prioritization and heat maps
- Documentation and risk registers

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Risk Management and Decision Making

Course Outline

✓ Day 03

Decision-Making Models and Techniques

- ✓ Rational and evidence-based decision-making models
- ✓ Cost-benefit and impact analysis
- ✓ Scenario analysis and sensitivity testing
- ✓ Group decision-making and stakeholder input
- ✓ Managing complexity and uncertainty in decisions

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Risk Management and Decision Making

Course Outline

✓ Day 04

Risk Treatment and Decision Implementation

- ✓ Risk response strategies (avoid, mitigate, transfer, accept)
- ✓ Selecting and designing risk controls
- ✓ Decision implementation planning and execution
- ✓ Monitoring risks and decision outcomes
- ✓ Managing change and resistance

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Course Outline

✓ Day 05

Monitoring, Review, and Continuous Improvement

- ✓ Performance measurement and risk indicators
- ✓ Reviewing decisions and lessons learned
- ✓ Continuous risk monitoring and reporting
- ✓ Improving decision quality over time
- ✓ Embedding a risk-aware decision-making culture

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Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
Oct. 4, 2026	Oct. 8, 2026	5 days	2150.00 \$	Virtual , Online
Sept. 7, 2026	Sept. 11, 2026	5 days	4250.00 \$	UAE , Dubai
April 5, 2027	April 9, 2027	5 days	4950.00 \$	Greece , Athens
April 18, 2027	April 22, 2027	5 days	4250.00 \$	KSA , Riyadh

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