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Course Name

Understanding Saudi Organization for Chartered and Professional Accountants (SOCPA)

Sector Name

Finance, Accounting and Banking

Document Type

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Understanding Saudi Organization for Chartered and Professional Accountants (SOCPA)

Course Introduction

The Saudi Organization for Chartered and Professional Accountants (SOCPA) is the regulatory authority responsible for setting accounting, auditing, and professional standards in Saudi Arabia. Understanding SOCPA standards is essential for finance professionals to ensure compliance, maintain transparency, and produce reliable financial statements aligned with local regulations. This course provides a comprehensive overview of SOCPA's standards, frameworks, and professional guidelines.

Participants will gain practical insights into how SOCPA influences financial reporting, auditing practices, and professional conduct in Saudi Arabia. Emphasis is placed on real-world applications, including interpretation of standards, compliance requirements, and practical guidance for preparing financial reports in accordance with SOCPA regulations.

Understanding Saudi Organization for Chartered and Professional Accountants (SOCPA)

Target Audience

- ✓ Finance Managers and Financial Controllers
- ✓ Consultants and Advisors Working
- ✓ Compliance and Governance Officers

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Learning Objectives

- ✓ Understand the structure, mission, and functions of SOCPA.
- ✓ Interpret key accounting and auditing standards issued by SOCPA.
- ✓ Apply SOCPA standards to financial reporting and auditing practices.
- ✓ Ensure compliance with professional and ethical requirements in Saudi Arabia.
- ✓ Enhance accuracy, transparency, and consistency in financial statements according to SOCPA.

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Course Outline

✓ DAY 01

Introduction to SOCPA and its Regulatory Role

- ✓ Overview of SOCPA: mission, vision, and organizational structure
- ✓ History and development of accounting and auditing regulations in Saudi Arabia
- ✓ Roles and responsibilities of SOCPA in the finance and accounting sector
- ✓ Professional certifications and memberships under SOCPA
- ✓ Overview of SOCPA standards and guidelines

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Course Outline

✓ Day 02

SOCPA Accounting Standards

- ✓ General principles and conceptual framework for financial reporting
- ✓ Key accounting standards and their application (similarities with IFRS)
- ✓ Recognition, measurement, and disclosure requirements
- ✓ Preparing financial statements in compliance with SOCPA standards
- ✓ Addressing common accounting challenges under SOCPA

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Course Outline

✓ Day 03

SOCPA Auditing Standards

- ✓ Overview of SOCPA auditing framework and objectives
- ✓ Planning, execution, and documentation of audits
- ✓ Risk assessment and internal control evaluation
- ✓ Audit reporting requirements and compliance procedures
- ✓ Ethical considerations and independence requirements for auditors

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Course Outline

✓ Day 04

Professional Conduct and Ethical Requirements

- ✓ SOCPA Code of Professional Ethics and Conduct
- ✓ Maintaining integrity, objectivity, and professional competence
- ✓ Handling conflicts of interest and confidentiality obligations
- ✓ Responsibilities for corporate governance and accountability
- ✓ Best practices for ethical decision-making in accounting and auditing

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Course Outline

✓ Day 05

Practical Applications and Compliance Monitoring

- ✓ Applying SOCPA standards to real-world financial reporting scenarios
- ✓ Case studies on auditing and accounting compliance
- ✓ Monitoring and evaluating compliance with SOCPA guidelines
- ✓ Preparing management and audit reports aligned with SOCPA
- ✓ Continuous improvement and staying updated on amendments and new standards

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Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
June 20, 2027	June 24, 2027	5 days	4250.00 \$	KSA , Riyadh
Nov. 1, 2026	Nov. 5, 2026	5 days	2150.00 \$	Virtual , Online
Aug. 30, 2027	Sept. 3, 2027	5 days	4250.00 \$	UAE , Dubai
April 5, 2027	April 9, 2027	5 days	5950.00 \$	USA , Texas

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