



Consulting and Training | Reach New Heights

Course Name

Third-Party Risk & Assurance

Sector Name

Audit, Risk and Governance

Document Type

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Third-Party Risk & Assurance

Course Introduction

Organizations increasingly depend on suppliers, contractors, outsourced service providers, technology vendors, consultants, and strategic partners to deliver critical activities. These relationships can extend organizational capability, but they also create exposures that may not be directly controlled by the organization. A third party experiencing operational disruption, financial weakness, security failure, regulatory issues, or dependence on its own subcontractors can quickly affect service continuity, reputation, and business performance.

Boost Consulting & Training offers this course to develop a lifecycle approach to third-party risk and assurance. Participants learn to determine third-party criticality, assess exposure before engagement, conduct proportionate due diligence, establish risk requirements, monitor changing conditions, evaluate assurance evidence, respond to incidents and deterioration, and manage risk during renewal, transition, or exit. The emphasis is on directing assurance effort toward relationships capable of creating the greatest organizational impact.

The **main concept of this course** is to maintain visibility and assurance over third-party exposure throughout the relationship

lifecycle rather than treating risk assessment as a one-time activity before engagement.

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Third-Party Risk & Assurance

Target Audience

- ✓ Enterprise and operational risk professionals
- ✓ Third-party risk and assurance professionals
- ✓ Procurement and vendor governance professionals
- ✓ Compliance, internal control, and business continuity professionals

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Learning Objectives

- ✓ Identify different forms of organizational dependency on third parties.
- ✓ Classify third parties according to criticality and potential organizational impact.
- ✓ Conduct proportionate risk assessment and due diligence before engagement.
- ✓ Establish appropriate risk requirements and assurance expectations.
- ✓ Evaluate evidence provided by third parties rather than relying solely on declarations.
- ✓ Monitor indicators of changing third-party exposure throughout the relationship.
- ✓ Respond effectively to incidents, deterioration, and significant changes involving third parties.
- ✓ Manage risk during renewal, transition, termination, and exit.

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Third-Party Risk & Assurance

Course Outline

✓ DAY 01

Understanding Third-Party Dependency

Mapping the Third-Party Landscape

- ✓ Identify suppliers, contractors, outsourced services, technology providers, and other external dependencies.
- ✓ Understand how third-party failure can affect organizational objectives and critical services.
- ✓ Recognize indirect exposure created through subcontractors and extended supply relationships.

Determining Third-Party Criticality

- ✓ Assess criticality using service importance, substitutability, data access, operational dependency, and potential impact.
- ✓ Segment third parties according to the level of risk attention they require.
- ✓ Build a **Third-Party Criticality Map** for a simulated organization.

Third-Party Risk & Assurance

Course Outline

✓ DAY 02

Assessing Risk before Engagement

Conducting Risk-Based Due Diligence

- ✓ Examine operational, financial, technology, compliance, continuity, and reputational exposure.
- ✓ Adjust due diligence depth according to third-party criticality and relationship characteristics.
- ✓ Identify warning signs requiring additional investigation before approval.

Setting Risk and Assurance Requirements

- ✓ Translate identified exposures into appropriate controls and assurance expectations.
- ✓ Define information, reporting, notification, continuity, and oversight requirements.
- ✓ Complete a **Third-Party Due Diligence Case** involving competing providers with different risk profiles.

Third-Party Risk & Assurance

Course Outline

✓ DAY 03

Establishing Ongoing Assurance

Evaluating Third-Party Evidence

- ✓ Distinguish self-declarations from stronger forms of assurance evidence.
- ✓ Review certifications, audit reports, control evidence, performance information, and remediation updates.
- ✓ Determine when evidence is insufficient and additional assurance is required.

Building Risk-Based Monitoring

- ✓ Select indicators that reveal deterioration in critical third-party relationships.
- ✓ Monitor changes in performance, financial condition, incidents, control environment, and dependency.
- ✓ Design a **Third-Party Assurance Dashboard** for a critical external provider.

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Course Outline

✓ DAY 04

Responding to Changing Third-Party Risk

Managing Incidents and Deterioration

- ✓ Assess the organizational impact of third-party failures, control weaknesses, and significant incidents.
- ✓ Determine appropriate remediation, escalation, restriction, or contingency actions.
- ✓ Coordinate internal stakeholders when third-party exposure affects multiple business functions.

Managing Significant Relationship Changes

- ✓ Reassess risk following ownership changes, service expansion, subcontracting, technology changes, or deteriorating conditions.
- ✓ Identify concentration and dependency risks that may increase over time.
- ✓ Complete a **Third-Party Incident Simulation** requiring rapid risk and assurance decisions.

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Course Outline

✓ DAY 05

Managing the Relationship through Exit

Renewal and Continuation Decisions

- ✓ Reassess criticality, performance, risk exposure, and unresolved issues before renewal.
- ✓ Determine whether additional controls or assurance should be required for continued engagement.
- ✓ Use accumulated risk information to support continuation, remediation, or replacement decisions.

Transition and Exit Assurance

- ✓ Identify operational, information, access, asset, and continuity risks during termination or transition.
- ✓ Verify completion of critical obligations and removal of residual dependencies.
- ✓ Complete a **Third-Party Lifecycle Simulation** from initial classification and due diligence through monitoring, deterioration, renewal, and controlled exit.

Third-Party Risk & Assurance

Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
Dec. 21, 2026	Dec. 25, 2026	5 days	4250.00 \$	UAE , Dubai

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