Course Name

Advanced Corporate Partnerships and Joint Ventures

Sector Name

Management And Leadership

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Advanced Corporate Partnerships and Joint Ventures

Course Introduction

Compliance with International Financial Reporting Standards (IFRS) and Joint Venture Accounting (JVA) is crucial to ensure transparency, accuracy, and regulatory adherence. IFRS provides a standardized framework for financial reporting, addressing industry-specific challenges such as asset valuation, revenue recognition, and cost recovery. Meanwhile, JVA is essential for managing financial transactions in exploration and production partnerships, ensuring fair allocation of costs, revenues, and liabilities among stakeholders.

This advanced training equips finance professionals with in-depth knowledge of IFRS and JVA, focusing on key accounting treatments, reporting requirements, and compliance strategies. Participants will explore complex financial scenarios, including asset impairments, revenue recognition, and joint venture cost allocation. Through case studies and practical exercises, they will gain hands-on experience to enhance financial decision-making and optimize financial reporting.

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Advanced Corporate Partnerships and Joint Ventures

Target Audience

✓ Chief Financial Officers (CFOs)
✓ Finance Managers
✓ Accounting Professionals
✓ Controllers and Financial Analysts
✓ Joint Venture Accountants
✓ Oil & Gas Accountants
✓ Tax Professionals in the Oil & Gas Industry
✓ Asset Managers in the Energy Sector
✓ Revenue Accountants
✓ Compliance Officers
✓ Internal Auditors
✓ Risk Managers
✓ Exploration and Production (E&P) Financial Specialists
✓ Financial Reporting Professionals
✓ Audit and Assurance Specialists
✓ Legal and Contracts Professionals in Oil & Gas
✓ Treasury Professionals in Energy Companies
✓ Investors and Analysts focused on the Oil & Gas Sectors
✓ Consultants specializing in IFRS and Energy Accounting

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Learning Objectives

✓ Develop a deep understanding of IFRS standards applicable to your industry, including revenue recognition, asset valuation, and financial reporting requirements.

✓ Apply Joint Venture Accounting (JVA) principles effectively, ensuring accurate allocation of costs, revenues, and liabilities among stakeholders.

✓ Analyze complex IFRS and JVA scenarios, including exploration and production accounting, impairment assessments, and abandonment cost provisions.

✓ Implement best practices in financial reporting and compliance to enhance transparency and align with international regulatory standards.

✓ Strengthen their ability to interpret financial statements, resolve accounting discrepancies, and optimize financial decision-making within the work environment.

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Course Outline

✓ 01 Day One

IFRS Framework and Reporting

- ✓ Overview of IFRS and its applicability to your industry
- ✓ IFRS standard-setting process and regulatory environment
- ✓ Key financial reporting challenges in the upstream, midstream, and downstream sectors
- ✓ Exploration, evaluation, and development costs under IFRS 6
- ✓ Revenue recognition principles under IFRS 15 (Production Sharing Contracts and Sales Contracts)
- ✓ Asset capitalization, depreciation, and depletion under IFRS 16 and IAS 16
- ✓ Case Studies

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Course Outline

✓ 02 Day Two

Joint Venture Accounting (JVA) Principles and Practices

- ✓ Fundamentals of Joint Venture Accounting
- ✓ Types of joint ventures: Incorporated vs. unincorporated
- ✓ Accounting for joint venture contributions, cash calls, and cost-sharing
- ✓ Revenue and expense allocation among joint venture partners
- ✓ Handling joint interest billing and cash flow reporting
- ✓ Accounting treatments for carried interests and farm-in/farm-out arrangements
- ✓ Common JVA challenges and dispute resolution strategies

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Course Outline

✓ 03 Day Three

Asset Management, Impairment, and Abandonment Provisions

- ✓ Asset recognition, valuation, and revaluation under IFRS
- ✓ Reserves estimation and its impact on financial statements
- ✓ Accounting for asset retirement obligations and decommissioning costs (IFRS 37)
- ✓ Handling impairment losses and reversals in financial reporting

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Course Outline

✓ 04 Day Four

Revenue Recognition and Cost Allocation

- ✓ IFRS 15 revenue recognition for long-term contracts and production sharing agreements
- ✓ Cost recovery mechanisms and their financial reporting implications
- ✓ Allocation of exploration, development, and operating costs
- ✓ Accounting for production entitlements and lifting imbalances
- ✓ Differences between full-cost and successful-efforts accounting methods

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Course Outline

✓ 05 Day Five

Financial Reporting, Compliance, and Emerging Trends

- ✓ Preparation and presentation of IFRS-compliant financial statements
- ✓ Disclosures and transparency requirements under IFRS
- ✓ Tax implications and deferred tax accounting (IAS 12)
- ✓ Internal controls and risk management for financial reporting accuracy
- ✓ The impact of digital transformation on IFRS and JVA processes

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Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
Jan. 11, 2027	Jan. 15, 2027	5 days	4250.00 $	UAE , Dubai
June 14, 2027	June 18, 2027	5 days	4950.00 $	England , London
Aug. 15, 2027	Aug. 19, 2027	5 days	4250.00 $	KSA , Al Khobar
Nov. 9, 2026	Nov. 13, 2026	5 days	4250.00 $	UAE , Dubai

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